

Aura Silver Resources Inc.
Unaudited Capitalization Schedule
As at June 30, 2018

Common shares		137,450,558
Warrants		
CDN \$0.05 warrants, expiry July 9, 2018	7,650,000	
CDN \$0.05 warrants, expiry July 9, 2020	3,500,000	
CDN \$0.05 warrants, expiry January 16, 2020	5,977,737	
CDN \$0.05 warrants, expiry January 31, 2020	8,307,977	
CDN \$0.05 warrants, expiry June 1, 2021	<u>9,334,000</u>	
		34,769,714
Stock options (exercise prices ranging from CDN \$0.05 to CDN \$0.07; expiry from June 2019 to April 2022)		8,800,000
Compensation options		
Exercisable at CDN \$0.05, expiry January 16, 2020	267,429	
Exercisable at CDN \$0.05, expiry January 31, 2020	48,880	
Exercisable at CDN \$0.05, expiry June 1, 2021	<u>320,000</u>	
		636,309
Compensation option warrants		
Exercisable at CDN \$0.05, expiry January 16, 2020	267,429	
Exercisable at CDN \$0.05, expiry January 31, 2020	48,880	
Exercisable at CDN \$0.05, expiry June 1, 2021	<u>320,000</u>	
		<u>636,309</u>
Fully-diluted total outstanding		<u>182,292,890</u>