



PRESS RELEASE

Press Release #19-01

TSX-V: AUU

January 29, 2019

AURA ANNOUNCES AGREEMENT ON ITS EAST TAVICHE PROJECT

Aura Resources Inc. (TSX-V:AUU) (“Aura” or the “Company”) announces that it has entered into a definitive agreement with Minaurum Gold Inc. (TSX-V:MGG) (“Minaurum”) and its Mexican subsidiary whereby Minaurum will acquire an interest in the Company’s East Taviche property located in Oaxaca, Mexico. In accordance with the terms of the agreement, Minaurum will acquire an initial 80% interest in the East Taviche project for the following consideration:

- i. the issuance of 100,000 common shares in the capital of Minaurum;
- ii. re-imburement of all Taviche project concession fees paid by Aura during 2018 and payment of the remaining concession fees to bring the property into good standing until January 31, 2019, to a maximum of US\$80,000; and
- iii. the issuance of an additional 100,000 common shares in the capital of Minaurum upon receiving all relevant approvals and consents required to be obtained for the commencement of exploration and drilling activities at the East Taviche project.

Additionally, Aura will grant to Minaurum an exclusive option to acquire the remaining 20% of the project for a total purchase price of CDN\$1,000,000. Until exercise of that option, Aura’s 20% interest shall be free-carried with no obligation to co-fund project costs and will not be subject to dilution (together, with the sale of an 80% interest in the East Taviche Property described above, the “Transaction”).

Upon acquiring the initial 80% interest, Minaurum will act as operator of the project having exclusive authority and control over the direction and management of the business and operations of the East Taviche project.

The Transaction is subject to the approval of the TSX Venture Exchange.

Aura initiated involvement with the Taviche project during 2006 and has operated the project since 2010. Both Aura and Minaurum recognize that the property holds good potential for the further discovery of silver and gold along the prospective Mezcal structure. Robert Johansing, CEO of Aura stated, *“We are very pleased to have Minaurum advance the Taviche project. Minaurum is a regional explorer focused on the exploration and development of high-grade gold and silver projects in Mexico and is led by experienced exploration and management teams. This transaction assures that exploration will continue at the Taviche project allowing Aura to realize value for its investment in the project and to focus on new opportunities.”*

Robert Johansing, M.Sc. Econ. Geol., P. Geo. is a qualified person as defined by NI 43-101 and has reviewed and approved the technical content of this press release.

About Aura

Aura is a TSX Venture Exchange listed company engaged in the acquisition, exploration and development of precious metal prospects in North America including: in Nunavut, Canada (45.17% interest in the Greyhound project operated by our partner, Agnico Eagle); in Oaxaca, Mexico (20% owned Taviche project operated by Minaurum Gold); and, in Arizona, USA (the Gold Chain project subject to option to earn a 100% interest). Aura has 27,490,128 common shares outstanding.

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FORWARD-LOOKING STATEMENTS:

This press release may contain forward looking statements that are made as of the date hereof and are based on current expectations, forecasts and assumptions which involve risks and uncertainties associated with our business including the uncertainty as to whether the Transaction is completed on a timely basis or at all, whether further exploration will result in the target(s) being delineated as a mineral resource, capital expenditures, operating costs, mineral resources, recovery rates, grades and prices, estimated goals, expansion and growth of the business and operations, share consolidation, the private placement financing activities of the Company, plans and references to the Company's future successes with its business and the economic environment in which the business operates. All such statements are made pursuant to the 'safe harbour' provisions of, and are intended to be forward-looking statements under, applicable Canadian securities legislation. Any statements contained herein that are statements of historical facts may be deemed to be forward-looking statements. By their nature, forward-looking statements require us to make assumptions and are subject to inherent risks and uncertainties. We caution readers of this news release not to place undue reliance on our forward-looking statements as a number of factors could cause actual results or conditions to differ materially from current expectations. Please refer to the risks set forth in the Company's most recent annual MD&A and the Company's continuous disclosure documents that can be found on SEDAR at www.sedar.com. Aura does not intend, and disclaims any obligation, except as required by law, to update or revise any forward-looking statements whether as a result of new information, future events or otherwise.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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